



ANNEXURE I
APPLICATION FOR TRANSFER OF FUNDS FROM NRO TO NRE ACCOUNT
(To be Filled by the applicant)

Customer Details	
Name of the Account Holder	
Address	
Account No.	
Type of NRO Account	<input type="checkbox"/> Savings <input type="checkbox"/> *Term Deposit <input type="checkbox"/> Current
*Closure/Pre-closure of the existing NRO Term Deposit Account after duly complying Closure / Pre - closure Norms of the Bank. Customer ID: _____ Deposit Nos.: _____	
Source of Funds	
For Remittance of Assets	Amount realized in INR
<input type="checkbox"/> Sale proceeds of immovable property in India	_____
<input type="checkbox"/> Sale proceeds of other assets (please specify)	_____
<input type="checkbox"/> Maturity of Fixed Deposit	
For Remittance of Current Income	
<input type="checkbox"/> Interest on Savings a/c	
<input type="checkbox"/> Interest on FDs	
<input type="checkbox"/> Rent	
<input type="checkbox"/> Dividend on shares/Mutual funds units	
<input type="checkbox"/> Pension	
<input type="checkbox"/> Any other current income (Please specify) _____	
Mode of acquisition of Assets	
<input type="checkbox"/> Out of own funds when I/We was/ were person (s) resident in India.	
<input type="checkbox"/> Out of own funds when I/We was/were person (s) resident outside India.	
<input type="checkbox"/> Out of Inheritance/ legacy	
Amount to be transferred (in figures)	
Amount to be transferred (in words)	
Mandate by the Account holder	
I, hereby, authorize Canara Bank to debit my NRO Saving Account No/ close my NRO Term Deposit Account No. _____ together with applicable charges (if any) and credit the proceeds to my NRE Savings Account No. _____ maintained with Canara Bank _____ branch	
Mandate by Power of Attorney (POA) Holder	
On behalf of the account holder(s) _____, I (Power of Attorney Holder) _____, hereby authorize Canara Bank to debit NRO Saving Account No/ close NRO Term Deposit Account No. _____ together with applicable charges (if any) and credit the proceeds to NRE Savings Account No. _____ maintained with Canara Bank _____ branch	
Signature of Applicant	
	Date: _____ Place: _____

ANNEXURE I
APPLICATION FOR TRANSFER OF FUNDS FROM NRO TO NRE ACCOUNT
(To be Filled by the applicant)

Declarations for remittance from NRO Account	
<p>I/We confirm that,</p> <ol style="list-style-type: none"> 1. The Total amount of funds transferred from my NRO account, across all Banks in India (any schedule commercial bank), to any of my NRE Account, in the current financial year including this application, is within USD 1 Million, the annual Limit prescribed by Reserve Bank of India for the said purpose as per RBI/2011-12/536 A. P. (DIR Series) Circular No. 117 dated 07 May'2012, updated from time to time. 2. The asset was acquired by me/us in accordance with the foreign exchange law in force at the time of acquisition or the provisions of Foreign Exchange Management (Non-Debt Instrument) Rules, 2019. Also, I/We confirm that the amount does not involve the amount invested on non-repatriation basis and capital appreciation thereon. 3. In case the remittance is being made in more than one installment then the remittance of all installments will be made through Canara Bank only. 4. The said remittance is sought to be made out of the remitter's balance held in the account arising from his/her legitimate receivables in India and not by borrowing from any other person or a transfer from any other NRO account and if such is found to be the case, the account holder will render himself/ herself liable for penal action under FEMA. 5. I/ We confirm that I/ We have paid the applicable taxes in India on the income declared in application form. 6. I/We hereby declare and confirm that Source of funds for the current remittance does not include amount of consideration or sale/ maturity proceeds of investments done for contribution to the capital of a firm or a proprietary concern on Non-repatriation basis and the capital appreciation thereon as covered under Schedule 4 of Foreign Exchange Management (Mode of Payment and Reporting of Non-Debt Instruments) Regulations, 2019 as amended from time to time. 7. I/We confirm that in respect of assets acquired under a deed of settlement made by either of my/ our parents or a relative as defined in Companies Act, 2013. The settlement has taken effect on the death of the settler. 	
Signature of Applicant	<div style="border-bottom: 1px solid black; height: 20px; width: 100%;"></div>
Date:	Place:
Certificate by the Branch	
<p>This is to certify that the remittance is not made by/ to ineligible entities and that the remittance is in conformity with the instructions issued by the Reserve Bank from time to time under the Scheme and the Customer account is complied to KYC/AML guidelines.</p> <p>Name and designation of the Authorized Official:</p> <p>Place: _____</p> <p>Seal and Signature: _____</p> <p>Date: _____</p> <p>Certified that this request letter is complete in all respect & all relevant documents are obtained & verified. Mode of operation and signatures of the A/c have been verified from CBS and found in order. The request may please be processed.</p>	
Documents Required	
<ol style="list-style-type: none"> 1. Originals of Form 15 CA signed by the primary account holder and Form 15 CB certified by a Chartered Accountant. 2. Photocopy of the documents proving the source of funds (eg: property sale deed, rent agreement, lease deed etc.) 	